



SITT TATT BERHAD (55576-A)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE SECOND QUARTER
ENDED 30 SEPTEMBER 2006.

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30.09.2006 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30.09.2005 RESTATED RM'000	CURRENT YEAR TO DATE 30.09.2006 RM'000	PRECEDING YEAR TO DATE 30.09.2005 RESTATED RM'000
Revenue	22,610	17,740	41,874	34,635
Operating Expenses	(19,605)	(16,250)	(37,670)	(32,424)
Other Operating Income	400	40	418	243
Profit From Operation	3,405	1,530	4,622	2,454
Finance Cost	(230)	(288)	(470)	(612)
Share of results of associates	(610)	815	715	2,340
Profit before tax	2,565	2,057	4,867	4,182
Taxation	(358)	(478)	(862)	(1,038)
Profit for the period	2,207	1,579	4,005	3,144
Profit attributable to ordinary equity holders of the parent	2,077	1,434	3,744	2,892
Minority Interest	130	145	261	252
Net Profit For The Period/Year	2,207	1,579	4,005	3,144
Earnings Per Share (EPS)				
- Basic (sen)	1.07	0.74	1.92	1.49
- Diluted (sen)	0.91	0.63	1.64	1.26

(The Unaudited Condensed Consolidated Income Statement Should Be Read In Conjunction With
The Annual Financial Statements For The Year Ended 31 March 2006).



SITT TATT BERHAD (55576-A)
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UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET AS AT

	30 September 2006 (UNAUDITED) RM'000	31 March 2006 (AUDITED) RM'000
<u>NON-CURRENT ASSETS</u>		
Property , Plant and Equipment	27,562	26,697
Intangible Assets	153,886	153,811
Investment in Associates	67,383	66,668
Other Investments	533	533
Fixed Deposit	787	758
	<u>250,151</u>	<u>248,467</u>
<u>CURRENT ASSETS</u>		
Inventories	9,219	9,894
Trade Receivables	21,878	20,045
Tax Recoverable	73	73
Other Receivables, Deposit and Prepayments	27,709	24,708
Cash & Cash Equivalent	10,089	9,044
	68,968	63,764
<u>CURRENT LIABILITIES</u>		
Trade Payables	7,426	5,589
Other Payables and Accruals	7,706	5,284
Bank Overdraft	3,302	3,272
Other Short Term Borrowings	6,870	8,708
Taxation	1,710	1,770
	27,014	24,623
NET CURRENT ASSETS	41,954	39,141
	<u>292,105</u>	<u>287,608</u>
<u>EQUITY</u>		
Share Capital		
- Ordinary Shares	194,590	194,590
- Irredeemable Convertible Preference Shares (ICPS)	34,138	34,138
Reserves	54,487	50,043
Equity Attributable To Equity Holders Of The Company	283,215	278,771
Minority Interest	6,617	6,332
Total Equity	289,832	285,103
<u>NON-CURRENT LIABILITIES</u>		
Borrowings	1,205	1,438
Deferred Tax Liabilities	1,068	1,067
	<u>292,105</u>	<u>287,608</u>
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM).	1.46	1.43

(The Unaudited Condensed Consolidated Balance Sheet Should Be Read In Conjunction With The Annual Financial Statements For The Year Ended 31 March 2006.)



SITT TATT BERHAD (55576-A)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2006.

	← Equity Attributable to Equity Holders Of The Parent →								
	← Share Capital →			← Non Distributable Reserves →			TOTAL RM'000	Minority Interests RM'000	Total Equity RM'000
	Ordinary Shares RM'000	Convertible Preference Shares (ICPS) RM'000	Share Premium RM'000	Capital Reserve RM'000	Foreign Exchange Reserve RM'000	Accum- ulated Loss RM'000			
6 Months Ended 30 September 2006									
At 1 April 2006	194,590	34,138	52,050	993	1,281	(4,281)	278,771	6,332	285,103
Foreign Currency Translation	-	-	-	3	697	-	700	24	724
Profit for the period	-	-	-	-	-	3,744	3,744	261	4,005
At 30 September 2006	<u>194,590</u>	<u>34,138</u>	<u>52,050</u>	<u>996</u>	<u>1,978</u>	<u>(537)</u>	<u>283,215</u>	<u>6,617</u>	<u>289,832</u>
6 Months Ended 30 September 2005									
At 1 April 2005	194,590	34,138	52,050	994	2,171	(6,341)	277,602	5,930	283,532
Foreign Currency Translation	-	-	-	(3)	(1,708)	-	(1,711)	(50)	(1,761)
Profit for the period	-	-	-	-	-	2,892	2,892	252	3,144
At 30 September 2005	<u>194,590</u>	<u>34,138</u>	<u>52,050</u>	<u>991</u>	<u>463</u>	<u>(3,449)</u>	<u>278,783</u>	<u>6,132</u>	<u>284,915</u>

(The Unaudited Condensed Consolidated Statement Of Changes In Equity Should Be Read In Conjunction With The Annual Financial Statements For The Year Ended 31 March 2006.)



SITT TATT BERHAD (55576-A)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE SECOND
QUARTER ENDED 30 SEPTEMBER 2006.

	2006 6 Months Ended 30 September	2005 6 Months Ended 30 September Restated
	RM'000	RM'000
Net Profit Before Tax	4,867	4,182
<u>Adjustment For Non-cash Flow :</u>		
Non-cash Items	1,112	(2,000)
Non-operating Items	204	426
Operating Profit Before Changes In Working Capital	6,183	2,608
<u>Changes In Working Capital</u>		
Net Changes In Current Assets	(5,629)	(2,055)
Net Changes In Current Liabilities	4,090	(1,687)
Cash Flow From Operating Activities	4,644	(1,134)
Tax Paid	(961)	(1,162)
Interest paid	(470)	(612)
Net Cash Flow From Operating Activities	3,213	(2,908)
<u>Investing Activities</u>		
- Equity investment	-	9
- Other investment	(128)	(241)
<u>Financing Activities</u>		
- Bank borrowings	(2,070)	(2,536)
Net Changes In Cash & Cash Equivalent	1,015	(5,676)
Cash & Cash Equivalent At Beginning Of The Quarter	5,772	12,438
Cash & Cash Equivalent At End Of The Quarter (refer Notes below)	6,787	6,762

(The Unaudited Condensed Consolidated Cash Flow Statement Should Be Read In Conjunction
With The Annual Financial Statements For The Year Ended 31 March 2006.)

Notes

Cash & Cash Equivalent At End Of The Quarter Comprises Of :

	2006 6 Months Ended 30 September	2005 6 Months Ended 30 September Restated
	RM'000	RM'000
Bank OD	(3,302)	(4,099)
Cash & Bank and Short Term Deposit	10,089	10,861
	6,787	6,762



Part A – Explanatory Notes Pursuant to Financial Reporting Standards (FRS)134²⁰⁰⁴ Interim Financial Reporting

1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 March 2006. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to understand the changes in the financial position and performance of the Group since the financial year ended 31 March 2006.

The accounting policies and method of computation applied in the preparation of these quarterly financial statements are consistent with those used in the preparation of the Group's audited financial statements for the financial year ended 31 March 2006.

2 Accounting Policies

The significant accounting policies adopted by the Group for the interim financial statements are consistent with those adopted in the annual financial statements for the year ended 31 March 2006 except for the adoption of the following new/revised Financial Reporting Standards ("FRS") effective for financial period beginning 1 January 2006:

- FRS 2 Share-based Payment
- FRS 3 Business Combinations
- FRS 5 Non-Current Assets Held for Sale and Discontinued Operations
- FRS 101 Presentation of Financial Statements
- FRS 102 Inventories
- FRS 108 Accounting Policies, Changes in Estimates and Errors
- FRS 110 Events after the Balance Sheet Date
- FRS 116 Property, Plant and Equipment
- FRS 121 The Effects of Changes in Foreign Exchange Rates
- FRS 127 Consolidated and Separate Financial Statements
- FRS 128 Investments in Associates
- FRS 131 Interest in Joint Ventures
- FRS 132 Financial Instruments: Disclosure and Presentation
- FRS 133 Earnings per Share
- FRS 136 Impairment of Assets
- FRS 138 Intangible Assets
- FRS 140 Investment Property

The Group has not taken the option for early adoption of the following new/revised FRSS effective for financial period commencing 1 October 2006.

- FRS 117 Leases
- FRS 124 Related Party Disclosures



2. Accounting Policies (Cont'd)

The adoption of FRS 2, 3, 5, 102, 108, 110, 116, 121, 127, 128, 131, 132, 133, 136, 138 & 140 does not have any financial impact on the Group. The principal effects of changes in accounting policies resulting from the adoption of the new/revised FRSs are as follows:

FRS 101: Presentation of Financial Statements

The adoption of FRS 101 has affected the presentation of minority interests in the consolidated balance sheet and share of results of associates, net of tax and minority interests, if applicable in the consolidated income statement. In the consolidated balance sheet, minority interests are now presented within total equity. In the consolidated income statement, minority interests are presented as an allocation of the total profit or loss for the period. On the face of the statement of changes in equity, total recognised income and expense for the period are disclosed together with the amounts attributable to equity holders of the parent and minority interests. In the consolidated cashflow statement, the share of results of associates is disclosed net of tax in the non-cash items in the adjustment for non-cash flow heading.

The presentation of the Group's financial statements for the current quarter is based on the revised requirements of FRS 101. Certain comparatives have been restated to conform with the current period's presentation as follows:

	As previously stated RM'000	Re-classi- fication RM'000	As restated RM'000
a) Unaudited Condensed Consolidated Income Statement <u>Quarter ended 30 September 2005</u>			
Profit before tax	2,526	(469)	2,057
Share of results of associates	1,284	(469)	815
Taxation	(947)	469	(478)
b) Unaudited Condensed Consolidated Income Statement <u>Cumulative quarter ended 30 September 2005</u>			
Profit before tax	5,186	(1,004)	4,182
Share of results of associates	3,344	(1,004)	2,340
Taxation	(2,042)	1,004	(1,038)
c) Unaudited Consolidated Cashflow Statement as at 30 September 2005			
Profit before tax	5,186	(1,004)	4,182
Adjustment for non-cash flow : Non-cash Items	(3,004)	1,004	(2,000)



3 Auditors' Report on preceding Annual Financial Statements

The Auditors' Report on the preceding Annual Financial Statements for the year ended 31 March 2006 was not qualified.

4 Seasonal or cyclical factors

The Group's results for the current financial quarter and the financial year-to-date were not materially impacted by any seasonal or cyclical factors.

5 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flow during the reporting quarter as well as the financial year to-date.

6 Changes in estimates

There were no material changes in estimates of amounts reported in prior interim periods of the current financial period or in prior financial years that have a material effect in the current quarter.

7 Debt and equity securities

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities.

8 Dividends paid

There were no dividends paid and / or declared during the quarter ended 30 September 2006 as well as financial year-to-date.

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**9 Segmental information**

By business segments	Current quarter 3 months ended 30.09.2006		Cumulative quarter 6 months ended 30.09.2006	
	Turnover RM'000	Profit/ (Loss) before taxation RM'000	Turnover RM'000	Profit/ (Loss) before taxation RM'000
Semiconductor related industry	15,540	2,231	27,274	4,365
Industrial gases and related equipment	2,469	(528)	5,003	881
Industrial chemicals	645	(38)	1,127	(95)
Sticker and label printing	3,584	255	7,298	537
Investment holding	2,837	645	4,342	(821)
Elimination of inter-segment sales	(2,465)	-	(3,170)	-
	<u>22,610</u>	<u>2,565</u>	<u>41,874</u>	<u>4,867</u>

10 Carrying amount of revalued assets

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 March 2006.

11 Subsequent event

There are no material subsequent events that took place after the quarter ended 30 September 2006.

12 Changes in composition of the Group

There are no changes in composition of the Group during the reporting quarter.

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**13 Changes in contingent liabilities and contingent assets**

As at 30 September 2006, the Company's proportionate contingent liability in respect of corporate guarantees given to certain banks and financial institutions for credit facilities granted to its associate company, are as follows:

Unsecured:	RM'000
- Utilised	74
- Unutilised	826
	<u>900</u>

There were no contingent assets during the reporting quarter as well as the financial year-to-date.

14 Capital commitments

There is an amount of RM3,773,413 relating to a commitment for acquiring an investment which was authorised and contracted for but were not provided for in the interim financial statements as at 30 September 2006.

15 Significant related party transactions

	Current quarter 3 months ended 30.09.2006 RM'000	Cumulative quarter 6 months ended 30.09.2006 RM'000
Management fees charged to associate company Air Products STB Sdn Bhd.	570	1,453

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Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

16 a) Review of results for the current quarter for the period ended 30 September 2006 and 2005 .

For the three months ended 30 September 2006, the Group recorded a higher net profit after tax and minority interest of RM2.1 million as compared to RM1.4 million reported in the preceding year's corresponding quarter. The increase in the net profit after tax and minority interest of RM0.7 million or 50% as compared to the preceding year's corresponding quarter's results was mainly contributed by higher revenue and other operating income, savings in finance cost and lower taxation charges.

The Group recorded revenue of RM22.6 million, an increase of RM4.9 million or 28% as compared to the revenue reported in the preceding year's corresponding quarter of RM17.7 million for the period of three months ended 30 September 2006. The increase in revenue is mainly attributable to higher sales in the semiconductor related segment.

b) Review of results for the 6 months period ending 30 September 2006 and 2005.

For the six-month period ending 30 September 2006, the Group registered RM3.7 million in its net profit after tax and minority interest, an increase of RM0.8 million or 28% as compared to RM2.9 million reported in the preceding year's corresponding quarter. The increase in the net profit after tax and minority interest was mainly attributable to the same reasons in note 16 (a) above.

The Group recorded revenues of RM41.9 million for the six months period ending 30 September 2006. This represents an increase of RM7.3 million or 21% as compared to the revenue reported in the preceding year's corresponding quarter of RM34.6 million. The increase in revenue is mainly attributable to higher revenue generated by the semiconductor related segment as well as industrial gases segment.

17 Material changes in (loss)/profit before taxation vs. preceding quarter

The Group recorded a higher profit before tax of RM2.6 million for the reporting quarter ended 30 September 2006 as compared to the RM2.3 million reported in the preceding quarter ended 30 June 2006.

The increase in the profit before tax of RM0.3 million or 13% was mainly due to higher revenue recorded by the semiconductor related segment and investment holding segment. The profit before tax was also arrived at after taking into account the proportionate losses incurred by the associate company in the industrial gases and related equipment segment of RM0.6 million. The losses of the associated company was mainly attributable to the proportionate write off for bad debts of RM0.4 million and impairment for closure of plant of RM1.3 million.



18 Current financial year prospects

The overall performance of the Group depends substantially on the performance of our subsidiaries in Singapore. After considering the current level of operations and market conditions, the Directors expect the Group to achieve satisfactory performance in this financial year ending 31 March 2007. The Group continues to focus on the semiconductor related industry and is taking steps to expand its business.

19 Variance of actual profit from forecast profit or profit guarantee

Not applicable as the Group did not publish nor issue any profit forecast nor profit guarantee.

20 Taxation

	Current quarter 3 months ended 30.09.2006 RM'000	Cumulative quarter 6 months ended 30.09.2006 RM'000
Malaysian taxation	83	174
Overseas taxation	<u>275</u>	<u>688</u>
	<u>358</u>	<u>862</u>

The Group's effective tax rates of both the Malaysian and Singapore operations for the current reporting quarter as well as the cumulative quarter ended 30 September 2006 are lower than the statutory tax rates mainly due to utilisation of the unabsorbed capital allowances and tax losses of the profit making subsidiary companies.

21 Sales of unquoted investments and/or properties

There were no sales of any unquoted investments and/or properties during the reporting quarter as well as the financial year-to-date.

22 Quoted securities

- There were no sales of any unquoted shares during the reporting quarter.
- The value of the securities as at 30 September 2006 are as follows:

	RM'000
Investment in quoted securities:	
At cost	21,750
At carrying value/book value	438
At market value	<u>186</u>



23 Status of corporate proposals

On 28 July 2006, the Company had entered into a conditional Share Sale Agreement (“SSA”) with Prodair Corporation, USA (“Prodair”), a wholly-owned company of Air Products and Chemicals, Inc. for the proposed disposal by the Company of its entire 30% equity interest in an associate company, Air Products STB Sdn Bhd (“APSTB”) for a total cash consideration of RM70.0 million (“Proposed Disposal”).

The completion of the SSA is subject to and conditional upon the fulfillment of the following:-

- (i) APSTB securing the approval from the Ministry of Trade and International Industry (“MITI”) for the Proposed Disposal upon terms and conditions imposed, if any, which shall be satisfactory and acceptable to Prodair;
- (ii) The Company securing the approval from its shareholders for the Proposed Disposal;
- (iii) The Company securing the approval of the Securities Commission of Malaysia (“SC”) for the Proposed Disposal based upon the terms and conditions of the SSA; and
- (iv) The due execution of the Termination Agreement (Shareholders’ Agreement) between the Company and Prodair and the Termination Agreement (Administrative Agreements) between the Company and APSTB in respect of:-
 - (a) The Shareholders’ Agreement dated 10 September 1998 and the Supplementary Shareholders’ Agreement dated 27 April 1999; and
 - (b) The Amended Administrative Agreement dated 10 September 1998, the Amendment No.1 to the Amended Administrative Services Agreement dated 13 May 2002 and the Amendment No.2 to the Amended Administrative Services Agreement dated 30 September 2005.

(hereinafter referred to as the “Termination Agreements”)

The Termination Agreements has also been executed on 28 July 2006. Subsequent to the execution of SSA and Termination Agreements, Avenue Securities Sdn Bhd (“Avenue Securities”) on behalf of the Company had on 31 July 2006 submitted Company’s application to the SC while APSTB has submitted its application to the MITI on 9 August 2006 for SC’s and MITI’s approvals respectively.

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23 Status of corporate proposals (Contd)

SC had, vide its letter dated 17 October 2006 (which was received on 19 October 2006 by Avenue Securities) approved the Proposed Disposal, subject to, amongst others, the following conditions:

- (i) The disposal proceeds of RM36.922 million which is intended to be utilised for the proposed acquisition of new business(es) should be placed in fixed deposit and approval of the SC should be obtained prior to the utilisation of the said amount;
- (ii) Prior approval from the SC should be obtained for any revision to the utilisation of the disposal proceeds; and
- (iii) STB, Avenue Securities and the external auditor of STB should provide written confirmation to the SC, on an annual basis, that the proceeds have been utilised as proposed, until the proceeds have been fully utilised.

24 Group borrowings and debt securities

	As at 30.09.2006 RM'000	
Short term borrowings:		
Secured	4,018	
Unsecured	6,154	
	<u>10,172</u>	
Long term borrowings:		
Secured	1,205	
Unsecured	-	
	<u>1,205</u>	
Total	<u>11,377</u>	
	S\$'000	RM'000 Equivalent
Borrowings denominated in foreign currency	<u>1,170</u>	<u>2,717</u>

25 Off-balance sheet financial instruments

There is no financial instrument with off-balance sheet risk issued by the Group as at the date of this report.



26 Material litigation

As at the date of reporting, the following are the updates of the existing and new material litigation of the Group which is still pending.

- (A) **Kuala Lumpur High Court Civil Suit No: D2-22-1933-98**
Ninian Mogan Lourdenadin (“Ninian”) & Martrona D’Cruz a/p Tharsis D’Cruz (“Matrona”) v Sitt Tatt Berhad (“STB”)

STB (“Defendant”) and Dr Ninian Mogan Lourdenadin (“Plaintiff”) had entered into agreements for the purchase of 100% shareholding of Nadin Holdings Sdn Bhd (“Nadin Holdings Agreement”) and 100% shareholding in Nadin Management Sdn Bhd (“Nadin Management Agreement”). Agreements were terminated by STB due to unsatisfactory due diligence report.

The Plaintiff seeks for, inter alia, the specific performance of the Nadin Management Agreement and Nadin Holdings Agreement, on the basis that STB had failed to perform all of its obligations under the said Agreements. And STB has filed a counter claim for refund of the RM10 million deposit paid pursuant to the Agreements.

On 19 September 2006, Plaintiff’s appeal to the Court of Appeal against the decision to allow the amendments to the Defence and Counter claim was dismissed with cost. Plaintiff is appealing to the Federal Court against this decision.

The matter is now fixed for trial on 25 January 2007 and 26 January 2007.

- (B) **Kuala Lumpur High Court Civil Suit No: S7-22-962-2002**
ST Chemicals Sdn Bhd (“STC”) v Sentul Commerce Centre Sdn Bhd (“Sentul”)

A claim by STC against Sentul was filed for a breach of the Sale and Purchase Agreement dated 19 October 2000 for the sale of shares in a company known as Kwaliti Textiles (M) Sdn Bhd.

Trial was conducted on 28 November 2005 and the Court granted judgment in favour of STC. A Section 218 Notice has been served against the Defendant. There has been no response from the Defendant.

- (C) **Alor Star High Court Civil Suit No: 22-252-2002**
Sitt Tatt Marketing Sdn Bhd (“STM”) v M. Sathappan Ravi (“Ravi”)

STM had filed a suit against Ravi, a director and guarantor of Kwaliti Textiles (M) Sdn Bhd who executed a guarantee in favour of STM on 12 March 2001. STM is claiming amongst others for the payment of RM1,668,240.83.

At the mention date of 27 August 2006, the Court fixed the matter for case management on 22 November 2006. On the said date, the matter was fixed for re-mention by the Court on 27 January 2007.



(D) **SIAC Arbitration No. 064 of 2006 (ARB064/06)**
STB v Prime International Consultancy Pty. Ltd

STB ("the Claimant") has on 31 August 2006 commenced arbitration proceedings in Singapore against Prime International Consultancy Pty. Ltd. ("Prime" or "Respondent"), a company incorporated in Australia for breach of the Tripartite Joint Venture Agreement and the Joint Venture Agreement ("Agreements") entered between STB, Prime and PT Kutai Timur Resources on 27 July 2005 and 24 August 2005 respectively to survey, study, mine, manage, revive, develop, explore, exploit and produce oil and gas from wells in certain areas in Indonesia ("the Project").

The breaches of duty complained of in the arbitration proceedings relate mainly to the failure of the Respondent to exert best efforts to secure the Project and/or best efforts to achieve the successful realisation and/or completion of the Project. Further or alternatively, the Respondent has, at all times failed to faithfully discharge all its obligations under the Agreements.

STB is seeking, inter alia, the following claims by reason of the Respondent's default and breach:-

1. the return of the sum of USD1 million which was paid to the Respondent as an advance to secure the Project;
2. interest;
3. costs; and
4. such further or other relief that the Arbitrator(s) may deem fit and just in the circumstances.

Pending finalisation of appointment of Arbitrator.

(E) **High Court of Singapore Suit No. 560 of 2006/ B**
STB v Goh Tai Hock

STB ("the Plaintiff") has instituted parallel legal proceedings against Goh Tai Hock, the Chief Executive Officer of Prime ("the Defendant") on 31 August 2006. STB is claiming inter-alia, the following from the Defendant:

1. damages to be assessed pursuant;
2. further, or alternatively, an account of the sum of USD1 million and an order for payment to the Plaintiff of all sums found due;
3. further or alternatively, USD1 million;
4. further or alternatively, the sum of USD1 million and a further sum of RM139,417.34 particularised under paragraph 21(2) pursuant to paragraphs 18 to 21 of the Statement of Claim;
5. further, or alternatively, damages to be assessed;
6. interest;
7. costs; and
8. such further or other relief as the Court deems fit to award.

On 27 November 2006, the Court fixed the matter for pre-trial conference again on 29 December 2006.



27 Dividend

The Board of Directors does not recommend the payment of any dividend for the reporting quarter.

28 Earnings per share

Basic

Basic earnings per share is calculated by dividing the net profit for the period by the weighted average number of shares in issue during the year.

	Current quarter 3 months ended 30.09.2006	Cumulative quarter 6 months ended 30.09.2006
Net profit for the period (RM'000)	2,077	3,744
Weighted average number of ordinary shares in issue ('000)	194,590	194,590
Basic earnings per share (sen)	<u>1.07</u>	<u>1.92</u>

Diluted

For the purpose of calculating diluted earnings per share, the net profit for the period and the weighted average number of ordinary shares in issue during the year have been adjusted for the dilutive effects of all potential ordinary shares, i.e., Irredeemable Convertible Preference Shares ("ICPS").

	Current quarter 3 months ended 30.09.2006	Cumulative quarter 6 months ended 30.09.2006
Net profit for the period (RM'000)	2,077	3,744
After-tax effect of interest on ICPS (RM'000)	-	-
Adjusted net profit for the period (RM'000)	<u>2,077</u>	<u>3,744</u>
Weighted average number of ordinary shares in issue ('000)	194,590	194,590
Effect of dilution:		
Irredeemable Convertible Preference Shares ('000)	<u>34,138</u>	<u>34,138</u>
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	<u>228,728</u>	<u>228,728</u>
Diluted earnings per share (sen)	<u>0.91</u>	<u>1.64</u>

29 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 28 November 2006.